

Our principles on the subject of sustainability

- In line with the World Commission on Environment and Development ("Brundtland Commission"), we define sustainable development as development that meets the needs of the present without the risk of future generations being unable to meet their own needs. development as development that meets the needs of the present without compromising the ability of future generations to meet their own needs. The new construction of our 2022-2026 railroad is designed for a service life of 50 years and will therefore be used by at least two more generations after ours. This use can only be ensured if we do all we can to preserve and develop the intact natural and cultural landscape around the Schilthorn and the Lauterbrunnen Valley for tourism. In this way, we ensure the preservation of our business base and the local economy and strengthen the livelihood of the population.
- 2. We act sustainably out of the conviction that it is necessary to adapt our economic activities to the requirements of climate change in order to fulfill our social responsibility and ensure the future viability of our company.
- 3. We assume that the political framework conditions will increasingly move away from voluntary measures towards binding targets for achieving sustainability goals. We assume that the political framework will increasingly shift away from voluntary measures towards binding requirements for achieving sustainability targets, in particular the net zero target, and that companies will be required to report on their efforts. To this end and as an internal guideline, we are drawing up a plan in which we set out how we intend to achieve the targets we have set ourselves.
- **4.** We are guided by the UN's Sustainable Development Goals (https://unric.org/de/17ziele), whereby we focus on those goals on which we can have a direct influence and where we can bring about change or at least make our contribution. We focus on those goals that we can directly influence and where we have the power to bring about change or at least make our contribution. These include goals 4, 5, 8, 9, 13 and 15, with the net-zero target for 2050, which we want to achieve in our company, at the very top. Priority is given to concrete actions, however small they may be. Walk the talk!
- 5. Where possible and appropriate, we network with other companies and organizations, share experiences and learn from each other.
- 6. Investments in sustainability must also be economically justifiable, because they can only be financed with money that we have earned with that we have first earned with our offering. At the same time, we know that such investments do not always have a direct impact on the operating statement, but instead bring us indirect benefits in the form of better guest ratings and thus the choice of the Schilthorn for the excursion, additional attractiveness when filling vacancies, a reduction in the fluctuation rate or higher share prices.
- 7. We communicate our sustainability efforts regularly and transparently. In doing so, we adhere to the principle that we do first and communicate afterwards. We avoid grandiose announcements.
- 8. We are aware that the implementation of this program is very challenging. It can only succeed if everyone in the company supports it, overcomes personal comfort zones and finds new solutions with ingenuity.
- 9. The Board of Directors and Executive Board of the Schilthorn Railway approved the above-mentioned approach at their meetings in September 2022 approved the direction taken. The topic will be a permanent item on the agenda at the meetings of both bodies, targets will be defined and their achievement monitored.

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Adopted by the Board of Directors at its meeting on December 14, 2022.